

Wheatland Chili Central School District

2017-18
Fund Balance Summary
As of June 30, 2018

BEGINNING FUND BALANCE 6/30/17:

FINAL

Reserved Fund Balance

Reserve for Encumbrances	\$ 228,292	(RE)	(RE)
Retirement Contribution Reserve	\$ 738,759		
Capital Reserve	\$ 1,694,583		
Trans/Ground Equipment Reserve	\$ 828,704		
Instructional Equipment Reserve	\$ 484,306		
Repairs Reserve	\$ 1,363		
Tax Certiorari Reserve	\$ 35,190		
Unemployment Insurance Reserve	\$ 62,582		
Workers Comp Reserve	\$ 69,996		
OPEB Reserve	\$ 103,838		

Total Reserved Fund Balance: \$ 4,247,613

Assigned Fund Balance

Appropriated	\$ 338,000
Unappropriated	\$ 733,750

Total Unreserved Fund Balance: \$ 1,071,750

Total Beginning Fund Balance 6/30/17:	\$ 5,319,363
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Plus Total Revenues:

\$ 18,547,327 (R)

Less Total Expenditures (excluding Cap Reserve)

\$ (18,276,396) (E)

Difference (Fund Balance from Gen Oper Budget)

\$ 270,932

Voter Approved Capital Reserve Expenditure

\$ (1,663,000)

Less Total Expenditures (including Capital Reserve)

\$ (19,939,396) (R)

ENDING FUND BALANCE 6/30/18:	\$ 3,927,295
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Reserved Fund Balance

Reserve for Encumbrances	\$ 460,560	(RE)	(RE)
Retirement Contribution Reserve	\$ 438,759		
Capital Reserve	\$ 381,583		
Trans/Ground Equipment Reserve	\$ 856,563		
Instructional Equipment Reserve	\$ 550,000		
Repairs Reserve	\$ 1,364		
Tax Certiorari Reserve	\$ 35,189		
Unemployment Insurance Reserve	\$ 62,582		
Workers Comp Reserve	\$ 69,996		
OPEB Reserve (moved to Cap Res)	\$ -		

Total Reserved Fund Balance: \$ 2,856,596

Unreserved Fund Balance

Appropriated	\$ 320,000
Unappropriated	\$ 750,698

Total Unreserved Fund Balance (4% max): \$ 1,070,698

4% of 18/19 Budget: \$ above 4%: 750,699 (1) (1)

Total Ending Fund Balance 6/30/18:	\$ 3,927,294
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Jessica Jackson, School Business Official

\$ 0

06/30/2018 Fund Balance Summary

